Drive accurate results aligned to organizational goals through visibility, flexibility, and accessibility of integrated, real-time financial data.

**FINANCE XE**
Accounting Solutions - Fact Sheet

**Current Accounting Challenges within the Shipping Industry**
Maritime Businesses face the challenge of sourcing a dedicated accounting system tailored to the shipping industry. Generic mainstream accounting software platforms are disconnected from other mission-critical commercial and procurement shipping processes, resulting in duplication of data to ensure consistency across platforms, which in turn causes a decrease in efficiency and an increase in costs. The lack of real-time data available across disconnected platforms causes accounting departments to struggle to control and maintain the financial goals for maritime business.

**Introducing Finance XE**
Finance XE is a specialized multi-company, multi-currency accounting software explicitly designed for shipping businesses and their accounting needs, providing powerful real-time reporting possibilities combined with extremely high levels of flexibility in setting up parametrization/dimensions. The philosophy behind the Finance XE platform is to enable shipping businesses to execute & customize more in one go.

By harnessing the visibility, flexibility and accessibility of high integrity real-time financial data available within Finance XE enable accounting teams to proactively increase efficiencies, reduce cost & risk while resolving exceptions & issues and complying with global accounting standards and legislative requirements.

**Users of Finance XE**
Users of Finance XE include:

- Chief Financial Officer
- Accounting Manager
- Accounting Controllers
- Accounting Staff

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For More Information
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Finance XE Features

- Multi-company, multi-currency, and automatic creation of intercompany transactions.
- Multi-dimensional financial planning and budgeting solution.
- Integrations from & to a third-party application using inbuilt customizable tools
- Banking Integration by EDI to enable all transactional activities to be executed from a single system.
- Accounts Payable
- Accounts Receivable
- Comprehensive Journal Entry
- General Ledger
- Cash flow projections
- Reporting
- Automatic creation of vouchers from any third-party systems
- Currency gain/loss calculation
- Budget Management & Control
- Consolidation

Finance XE and the One Connected Maritime Platform

The Finance XE application has a seamless integration with the highly advanced ShipNet ‘One Connected Maritime Platform’, specifically the Commercial XE & Procurement XE applications, enabling common master data to be shared easily empowering accounting departments to collaborate across more business departments to drive results aligned to organizational goals.