

Bring Simplicity, Clarity & Efficiency to your Procurement Process while Reducing Costs



MARITIME  REDEFINED

PROCUREMENT XE

Procurement Management Solutions - Fact Sheet



Current Procurement Challenges within the Shipping Industry

In today's maritime world, purchasing departments are stretched very thin causing a problematic decrease in efficiency and effectiveness, while facing ever increasing OPEX costs per vessel in the fleet. Purchasing departments struggle to gain visibility on procurement spend across the organization and are under pressure to implement procurement controls and to improve supplier management. Most importantly, procurement processes are currently isolated and work independently from other maritime technical and finance processes causing an increase in time and costs across a maritime business.

Introducing Procurement XE

Procurement XE offers innovation in strategic procurement and logistics, helping organizations generate more value, streamline processes, maximize savings, reduce risk and propel business growth.

Unlike traditional procurement solutions, Procurement XE provides unmatched visibility into your supply base through every phase of the procurement process through a fully integrated solution. The new offering delivers an advanced, evolved and proven approach to the Procure-to-Pay process with complete control over logistics and inventory to drive potential savings of 30% or more.

Procurement XE automates and streamlines the purchasing process from requisition to receiving with the ease of Onboard Shopping. Configurable workflows ensure fast and efficient approvals that manage and track every step of the purchase process, reducing the possibility of rogue or maverick spending. Complete supplier visibility and access to a network of approved catalogs also ensure that the right item purchased is from the right supplier at the right price. Full visibility of inventory provided from location to lock-in capital.

The interactive and customizable analytics give procurement leaders and business professionals the insight they need to measure performance and drive best practices instantly — smarter and more strategic decisions made through harmonizing and centralizing the management of master data.

Procurement XE Top 5 Features:

1. Functionally rich across Procure-to-Pay processes
2. Built-in ability to develop reports & dashboards
3. Secure and automated electronic communications with suppliers
4. Ability to plan & place orders in advance across a fleet of vessels
5. User-defined workflows that enable correct process on a ship as well as shore

For More Information

T: +44 1245 943 200
E: info@shipnet.no



Users of Procurement XE

Users of Procurement XE include:

- Chief Procurement Officer
- Warehouse Manager
- Procurement Manager
- Purchaser/Buyer/Technical Superintendent
- Technical Manager
- Vessel Officer (Master/Chief Engineer)

Procurement XE Features

- Functionally rich across Procure-to-Pay processes
- Built-in ability to develop reports & dashboards
- Secure and automated electronic communications with suppliers
- Ability to plan & place orders in advance across a fleet of vessels
- User-defined workflows that enable correct process on a ship as well as shore
- Task Management including alerts
- Enhanced governance and control through the role-based user management
- Integrated contract & supplier management
- Enhanced supplier evaluation
- The multi-tab desktop layout enables several concurrent tasks
- Transparent user interface between ship and shore
- Dynamic budget validation both on ship and shore
- Operational Analytics

Procurement XE and the One Connected Maritime Platform

The Procurement XE platform has a deep integration with the One Connected Maritime Platform specifically the Technical XE platform relating to planned maintenance & HSEQ (safety) processes and the Finance XE platform, sharing master data throughout all applications. Purchasing departments are empowered to drive efficiency and collaborate across more business departments to drive results aligned to organizational goals.



With Procurement XE you can:

1. Generate more value, maximize savings, reduce risk and propel business growth.
2. Gain unmatched visibility into your supply base through every phase of the procurement process
3. Gain complete control over logistics and inventory to drive potential savings of 30% or more
4. Automate and streamline the purchasing process from requisition to receiving with the ease of Onboard Shopping
5. Gain complete supplier visibility and access to a network of approved catalogs

For More Information

T: +44 1245 943 200
E: info@shipnet.no