



MARITIME  REDEFINED

Bunker Procurement



As we know, 50% - 60% of voyage related expenses are locked in bunker costs. Shipping companies are constantly looking at mechanisms to make more informed decisions while procuring bunker fuel to improve the profitability of voyages. This module will ensure that you procure at the right time and at the right price and will effectively help you manage the full procure to pay process (P2P) related to bunker fuel transactions.

ShipNet One Bunker Procurement ensures that you get one single source of information, avoid any integration challenges and are able to collectively over a period of time see almost every element of your end to end transaction of third-party benchmarks to better support your business needs.

Data available within Bunker Procurement

Planning

Develop and execute a more effective bunkering plan – buy fuel from the current port or the nearest port. Having transparency to this will support in managing variances related to fuel costs.

Negotiation

Available historical data will help negotiate better with primary or secondary suppliers for a better monetary value to keep fuel costs down.

Long-term outlook

Provides you with the ability to make spot purchasing or fixed term contract decisions.

Thinking ahead simply helps save money.

Claims

Avoid any claims associated with non-compliance or off-spec fuel ensuring that you buy from reliable fuel supply sources.

Supplier management

Supports managing decisions or relationships with suppliers, on a regular basis.



Key features of Bunker Procurement

- Create bunker requests either from ship or from shore.
- Keep track of the processes and manage every aspect of the workflow.
- Integrate with online bunker prices from Platt's.
- Control the bunker receiving and have the ship report actual delivered quantity.
- Mail stakeholders directly from the application and create mail base on templates.
- Have advanced reports that links to the bunkers procure.
- View bunker procurement in visually appealing dashboards.



Benefits of Bunker Procurement

- Increase buying accuracy
- Reduce operating costs
- Improve productivity and transparency
- Reduce and react to volatility in fuel prices
- Provide end consumers reliable source of fuel

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